

HOLLEY CENTRAL SCHOOL DISTRICT BUDGET PRESENTATION APRIL 19, 2021 BOE MEETING-ES CAFETERIA

Mr. Brian Bartalo, Superintendent

Mrs. Sharon Zacher, Assistant Superintendent for Business

Agenda

- Updated State Aid
- Updated Property Tax Levy
- Updated Project Revenue
- Federal Money
- Other Opportunity
- Preliminary Appropriations
- Fund Balance
- Propositions
- Board seats

State Aid

Description	2021-22 Legislative Proposal-Passed	2021-22 Executive Proposal	2020-21 Present (per output report)
Foundation Aid	\$10,941,047	\$10,622,376	\$10,622,376
Transportation Aid	\$1,628,737	\$1,628,737	\$1,428,003
Building Aid	\$2,804,135	\$2,766,466	\$2,820,372
Text,Tech,Lib Aid	\$92,618	\$93,400	\$92,181
BOCES Aid	\$1,431,245	\$1,434,756	\$1,320,769
High Tax Aid	\$129,497	\$129,497	\$129,497
Excess Cost Aid	\$511,995	\$512,363	\$394,067
STAR Payment	\$0	\$1,455,813	\$1,499,083
STATE Local District Funding Adj.	\$0	(\$1,114,999)	(\$373,532)
FEDERAL COVID-19 Suppl-Stimulus	\$0	\$1,114,999	\$373,532
Total	\$17,539,274	\$18,643,408	18,306,348

Property Tax Levy

- Proposing a 1.95% property tax levy increase
- Brings new money \$144,844
- Tax levy increase from 2016-17 to 2020-21 averaged 1.96%

Property Tax Estimate per Household

Assessed Home Value	Estimated Tax Rate 2021-22 \$23.090 per \$1,000	Tax Rate 2020-21 \$22.648 per \$1000	Increase per year
\$60,000	\$1,385	\$1,359	\$26
\$80,000	\$1,847	\$1,812	\$35
\$100,000	\$2,309	\$2,265	\$44

Property Tax Levy History

Year	Levy	% Change
2010-11	\$7,153,485	0%
2011-12	\$7,248,923	1.3%
2012-13	\$7,393,901	2%
2013-14	\$7,541,779	2%
2014-15	\$6,741,480	-10.6%
2015-16	\$6,741,480	0%
2016-17	\$6,875,941	1.99%
2017-18	\$6,968,766	1.35%
2018-19	\$7,108,141	2%
2019-20	\$7,285,845	2.5%
2020-21	\$7,427,919	1.95%
2021-22P	\$7,572,763	1.95%

Revenue-Projected

Revenue Type	2021-22 Preliminary Budget	2020-21 Approved Budget	Difference
Property Taxes	\$7,572,763	\$7,427,919	
State Aid	\$17,116,864	\$16,848,535	
Other Revenue	\$450,373	\$367,546	
Federal Medicaid	\$60,000	\$60,000	
Appropriated FB	\$950,000	\$950,000	
Reserves	\$0	\$126,000	
Total Revenue	\$26,150,000	\$25,780,000	\$370,000

Federal Aid

• Coronavirus Aid, Relief and Economic Security (CARES Act)	
• 2020-21 Available through 9/30/2022	\$ 373,532
• Emergency Education Relief Grants to Governors (CRRSA)	
• 2021-22 Available through 9/30/2023	\$1,114,999
• American Rescue Plan Act of 2021(ARPA)	
• 2022-23? Available through 9/30/2024	
• 20% or \$700,000 must be used to address learning loss	<u>\$3,174,774</u>
Total Federal Aid Estimate	\$4,663,305

Other Opportunity

- Bullet Aid
 - NYS Senate and Assembly will be receiving Bullet Aid allocations
 - This will be negotiated within the Legislature and is not based on any State Aid formula
 - Not all schools will receive this aid
 - Notification should be in the next few months

Total Preliminary Appropriations

Description	Preliminary 2021-22 Budget	2020-21 Approved Budget	Difference
General Support	\$3,663,066	\$3,348,134	
Instruction	\$11,808,343	\$11,905,074	
Transportation	\$1,284,583	\$1,210,133	
Community	\$2,500	\$5,000	
Undistributed	\$9,391,508	\$9,311,659	
Total	\$26,150,000	\$25,780,000	\$370,000 1.44%

Reductions/Additions

- Retirements
 - 2.0 FTE Clerical
 - 2.0 FTE Teachers
- Excess
 - 1.0 FTE ELA Teacher
 - .5 FTE Art Teacher
 - .5 FTE Spanish Teacher
- Additions
 - 1.0 FTE Instructional Technology Specialist

Budget to Budget History

Adopted Budget	Amount	Percentage (+/-)
2014-15	\$25,070,000	9.11%
2015-16	\$23,300,000	-7.06%
2016-17	\$24,400,000	4.72%
2017-18	\$24,500,000	.41%
2018-19	\$25,210,000	2.89%
2019-20	\$25,780,000	2.27%
2020-21	\$25,780,000	0%
2021-22 Projected	\$26,150,000	1.44%

Fund Balance & Reserves

	Est. 2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
Unassigned Fund Balance	\$1,046,000	\$1,031,200	\$1,009,367	\$980,000	\$980,000	\$832,088
Restricted (Reserves)	\$4,905,617	\$4,432,742	\$3,325,037	\$2,292,296	\$2,413,864	\$1,849,634
Assigned Fund Balance	\$950,000	\$988,662	\$1,000,000	\$1,052,524	\$1,052,524	\$1,325,951
Total	\$6,901,617	\$6,452,604	\$5,334,404	\$4,324,820	\$4,446,388	\$4,040,673
Difference from prior year	\$449,013	\$1,118,200	\$1,009,584	(\$121,568)	\$405,715	\$686,940

Proposition #1-Appropriation Budget

Shall the Board of Education of Holley Central School District be authorized to make the expenditures of the monies set forth in the proposed 2021-22 budget and be authorized to levy the necessary taxes to meet the estimated expenditures set forth in said proposed budget?

Annual district budget - \$26,150,000

Proposition #2-Purchase of School Buses for Replacement Purposes

Resolved that the Board of Education of Holley Central School District be authorized to purchase two 72 passenger school buses and one 22 passenger school bus at an aggregate estimated maximum cost of \$318,000, with the cost thereof to be raised by the levy of a tax upon the taxable real property of the School District, to be collected in annual installments and partially offset by state aid, and in anticipation of such tax, such debt obligations of the School District as may be necessary (including obligations in the form of lease/purchase or installment purchase contracts having a term of not more than five years), not to exceed such estimated maximum cost, shall be issued.

Proposition #3-Library Levy

Resolved that the Board of Education of Holley Central School District, pursuant to Section 259 of the Education Law of the State of New York, be authorized and empowered to raise the sum of \$189,287 during the 2021-22 school year, to be used in support of the maintenance and operations of the Community Free Library, Holley, New York, said sum to be in addition to the funds to be raised to meet the estimated expenditures of the School District in the form commonly known as the school district budget.

Board Member Election

- (3) Board Member seats expiring June 30, 2021 (three year term)
 - Melissa Ierlan
 - Mark Porter
 - Anne Smith
- (1) Board Member vacancy (one year term)
- Petitions due by today, April 19th at 5:00 p.m.
 - Randomly selected for placement on the ballot

2021-22 Property Tax Report Card				
Holley Central School				
Contact Person:	Sharon Zacher	Budgeted	Proposed Budget	Percent
Telephone Number:	585-638-6316 ext 2001	2020-21	2021-22	Change
		(A)	(B)	(C)
Total Budgeted Amount, not Including Separate Propositions		25,780,000	26,150,000	1.44%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		7,427,919	7,572,763	
B. Tax Levy to Support Library Debt, if Applicable		0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)		7,427,919	7,572,763	1.95%
F. Permissible Exclusions to the School Tax Levy Limit		0	0	
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³		7,427,919	7,572,763	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		7,427,919	7,572,763	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		0	0	
Public School Enrollment		976	975	-.10%
Consumer Price Index				1.23%
1. Include any prior year reserve for excess tax levy, including interest. 2. Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. 3. For 1019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.				
	Actual	Estimated		
	2020-21	2021-22		
	(D)	(E)		
Adjusted Restricted Fund Balance		4,432,742	4,456,604	
Assigned Appropriated Fund Balance		988,662	950,000	
Adjusted Unrestricted Fund Balance		1,031,200	1,046,000	
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget		4.00%	4.00%	

Schedule of Reserve Funds					
Reserve Type	Reserve Name	Reserve Description	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.			
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	\$275,049	\$275,049	No Intended Use
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$872,567	\$761,567	No Intended Use
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$711,697	\$696,697	No Intended Use
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$362,349	\$362,349	No Intended Use
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$247,962	\$247,962	No Intended Use
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	\$6,799	\$6,799	No Intended Use
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Reserve for Employee Benefits (EBLAR)	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$929,717	\$929,717	No Intended Use
Retirement Contribution	Repair for Retirement-ERS & TRS	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$1,026,602	\$1,026,602	No Intended Use
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

Board Motions

- General Fund total appropriation - \$26,150,000
- Property Tax Report Card-must be reported within 24 hours after BOE approval, definitely by April 26th

Budget (Annual) Hearing

Tuesday, May 4, 2021

6:00 p.m.

ES Cafeteria

Budget Vote

Tuesday, May 18, 2021

Middle/High School Foyer

6:00 a.m. – 9:00 p.m.

Questions?